



McPHERSON COLLEGE FUNDING ANNOUNCEMENT

McPherson College in Kansas announced today that it has met the match on its historic \$500 million endowment double match challenge. Additionally, the anonymous donor surprised the college community by committing an additional \$500 million estate gift for a total commitment of \$1 billion. The McPherson College Board of Trustees also voted unanimously to name the McPherson College endowment after two late alumni and professors at McPherson College, Drs. John Ward and John Burkholder. McPherson College President Michael Schneider announced the milestone at an on-campus event this morning attended by over 200 faculty, staff, trustees, students, and friends of the college.

The total funding of \$1,592,000,000 will result in the largest endowment of any small liberal arts college in the United States.

The donor agreement provides the flexibility for the anonymous donor to pay out over time or it is all paid in full upon the donor's death, which is the latest time at which McPherson College would have access to the anonymous donor's \$1 billion. Most other gifts to meet the challenge will come over time as part of estate commitments.

"Today is historic, not just for McPherson College, but for all small liberal arts colleges in America," said Schneider. "I am incredibly grateful to our anonymous donor for giving us an unprecedented opportunity—and responsibility—to build and implement our strategic vision of becoming a destination learning community. We have also been

given an amazing opportunity to honor two legendary alumni and professors, Dr. Ward and Dr. Burkholder."

"Now, the work begins to build a bridge to our future endowment," Schneider added. "We need to carefully plan how the income from the endowment is deployed to reimagine and construct the campus of the future, build a much-needed rural health pipeline in Kansas, create a center for the future of automotive engineering and work to make college more affordable for all our students. There has never been a better day to be a part of the McPherson College community!"

According to the terms of the double match gift challenge that concluded on June 30, the anonymous donor agreed to contribute \$2 for every \$1 given by others, up to \$500 million.

Donations of this scale do not usually go to colleges with the size or location of McPherson College, which gives the school the rare opportunity to build and sustain the small liberal arts college of the future on the Plains. McPherson College is following its student-first values, directing the funds toward its academic programs as well as making college more affordable and accessible—ensuring talented people

in places like central Kansas have the opportunity to thrive over the long term.

"McPherson College has been a special place for Richard and me for over a decade," said Dr. Melanie Lundquist. "We have especially appreciated President Schneider and Provost Gutierrez's innovative, problem-solving leadership. It has also been one of our greatest pleasures to support McPherson's one-of-a-kind automotive restoration program. Richard was honored to donate his classic Ferrari to the program, and we are both thrilled that this unique program — and McPherson College — will be on solid footing for perpetuity as a result of this phenomenally generous matching gift."

The Lundquists committed \$50 million to the match and donated his Ferrari to the college's automotive restoration program—**the nation's only four-year degree program.**

In August, McPherson College's automotive restoration program will be making its first-ever appearance on the industry's biggest stage — the 2023 Pebble Beach Concours d'Elegance. The students' fully-restored 1953 Mercedes-Benz 300 S Cabriolet will compete at this year's event, a monumental milestone for the unique program. ●



The Pebble Beach Concours restoration project: 1953 Mercedes-Benz 300S Cabriolet (nc).



Rotisserie-restoration

PROGRAM EMPHASES

Historic Automotive Technology

- Explore your passion for automotive history.

Automotive Restoration Management

- Run your own restoration business.

Automotive Communications

- Work with audiences discussing automotive issues and learn how web design, photography and public relations make an impact in the industry.

Automotive Restoration Design

- Create moving art as an automobile designer, automotive artist, graphic designer and more.

Automotive Restoration Technology

- Combine craftsmanship and authentic restoration with an eye for detail.



Engine class